

PRESS RELEASE

ETL GLOBAL Confirms Position among Top Professional Service Firms in Europe

- ETL GLOBAL Spain once again achieves 5th place in the national rankings with a growth rate of 17.4% in 2023
- MDDP (ETL GLOBAL Poland) ranks 5th among Polish consulting firms in terms of turnover
- In Europe ETL GLOBAL makes it to 7th place again this year 15th place worldwide confirming its leading position (IAB World Survey 2024)

Essen/Berlin, 21 May, 2024. ETL GLOBAL, the ETL Group's leading international tax advisory network for small and medium-sized enterprises (SMEs), continues to grow in Europe. One more time this year, the various members of the network occupy outstanding positions in the respective national rankings. Overall, ETL GLOBAL has once again confirmed its leading position in the International Accounting Bulletin (IAB) World Survey 2024.

With a nationwide turnover of around EUR 1.3 bn, the ETL Group is number 5 in the German market for tax consultancy and auditing. Through its international network ETL GLOBAL, the ETL Group is increasingly achieving similarly strong results on the European market:

With a growth rate of 17.4% in 2023, ETL GLOBAL Spain has achieved a national turnover of EUR 183.5 m and was ranked only last week – as in previous years – on fifth place in the <u>national ranking</u> of the business magazine <u>Expansión</u>. ETL has thus established itself as the sustained direct pursuer of the Big 4 in Spain.

MDDP (Member of ETL GLOBAL Poland) dominates the Polish market beyond the Big 4 with experts who are regularly named as leading consultants in the key categories of the annual rankings by the business newspaper <u>Rzeczpospolita</u>. MDDP ranks 5th among Polish consulting firms in terms of turnover and 6th in terms of the number of tax consultants employed. This is backed up by strong revenue growth of 20.8% from EUR 75.6 m in 2022 to EUR 91.4 m in 2023.

Other European Members of ETL GLOBAL have also achieved top positions for the ETL Group in leading rankings of their respective markets:

Country	Firm/Group	Publisher	Rank
Germany	ETL Germany	Lünendonk	5
Spain	ETL GLOBAL Spain	Expansión	5
Poland	MDDP (ETL GLOBAL Poland)	Rzeczpospolita	5
Czech Republic	ETL GLOBAL CZ	Wolters Kluwer	7
Slovakia	ETL / Ginall & Robinson	Trend	12
The Netherlands	ETL Nederland	Accountancy Vanmorgen	16
Great Britain	ETL UK	Accountancy Age	20



The placings in the local rankings in Europe also emphasise the successful international expansion of the ETL Group: ETL GLOBAL is again represented in excellent positions in the IAB World Survey this year. With its World Survey, the IAB compiles an annual ranking of international accounting networks and associations based on turnover and number of employees. ETL GLOBAL has been ranked 7th in Europe and 15th worldwide for years.

Country	Revenues 2022/23	Growth	Rank
Worldwide	2,529.1 m USD	13%	15
Europe	2,493.9 m USD	13%	7
Germany	1,132.9 m EUR	13%	5
Spain	156.3 m EUR	17%	5
Great Britain	94.6 m GBP	34%	17
The Netherlands	67.9 m EUR	53%	14

"In the latest rankings ETL GLOBAL has once again successfully presented itself as the leading, Eurocentric network of professional service firms for SME clients with a global reach. While stand-alone professional service firms struggle with increasing demands by clients, technological changes and scarcity on the HR market, we play an active role in supporting them with value adding solutions, that eventually benefit their clients."

- Dr. Christian Gorny, Member of the Board, ETL AG Steuerberatungsgesellschaft

"We are very proud that ETL GLOBAL has further solidified its position at number 15 in the IAB World Survey 2024. In Europe, our network has long been ranked among the top 10, holding the 3rd place after the Big4. This success proves that we seem to do something right."

Anne-Kathrin Steinröder, Head of ETL GLOBAL Network

About ETL GLOBAL

ETL GLOBAL is the international consulting network of the ETL Group (https://www.etl.de/en). It comprises both direct investments and contractual co-operation partners abroad. At over 1,300 locations in more than 50 countries worldwide, the network partners develop tailor-made solutions for entrepreneurs and provide them with competent and interdisciplinary support in all tax, legal and economic challenges in an increasingly globalised world. https://www.etl-global.com

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