

The background of the entire page is a complex network of thin blue lines connecting various circular nodes of different sizes and shades of blue. Overlaid on this network is a world map where the landmasses are filled with a dense pattern of small blue dots, creating a halftone effect. The map is centered and occupies the middle portion of the page.

GOLDEN VISA ENDING IN SPAIN: WHAT YOU NEED TO KNOW

Golden Visa ending in Spain: What you need to know

1. Qualifying investments
2. Repeal of the Golden Visa
3. Applying for it
4. 4. Alternative ways to obtain residency in Spain

■ 1. Qualifying investments.

Since 2013, the Entrepreneurs' Law has boosted incentivized investment, innovation, as well as the attraction of talent and capital into Spain through attractive fiscal incentives. Central to this law was Article 63, which introduced the popular Golden Visa—a residence and work permit granted to foreign nationals who make qualifying investments in Spain.

These qualifying investments consisted of:

1.1. Investments of:

- €2 million in debt subject to Spanish public law.
- €1 million via shares or stakes of Spanish companies.
- Investment funds of €1 million.
- €1 million of bank deposits in Spain.

1.2. Real Estate Acquisition:

- Invest into property with a 500,000 Euros minimum value.

1.3. Business Project of General Interest Creation:

The project must meet at least one of the following conditions:

- Create employment in Spain.
- Be an investment with greater socioeconomic significance.
- Make big contributions to science or technology.

2. Repeal of the Golden Visa

On October 4, 2023, the Organic Law 1/2025 on the improvement of the efficiency of the Public Justice Service was approved, coming into force on January 1, 2025. This new legislation rolls back Articles 63–67 of Law 14/2013 and will lead to the **termination of the Golden Visa program. All applications under the Golden Visa provisions will be refused after April 3, 2025.**

3. Applying for it

All Golden Visa **applicants can apply until April 2, 2025.** This new implementation is **important for:**

- Investors who invested in Spain since 2013 but have not yet obtained their authorization.
- For those interested in making an investment before April 3, 2025, and requiring advice.

4. Alternative ways to obtain residency in Spain

If you're exploring options for residency in Spain, ESCURA is here to guide you through the process. Whether you're considering a residence permit or another type of visa, we offer professional advice tailored to your unique needs. Rather than focusing solely on the immigration aspects, ESCURA can assist you in identifying the most suitable work permit for your situation, as well as providing expert support in areas such as tax, labor law, and social security services. You can count on us for personalized, comprehensive assistance every step of the way.



**Please note that this information is a summary and should not be considered as legal advice.*

Contact us

To learn more about Escura's Global Mobility Services, contact:



Elena Escura
eescura@escura.com
www.escura.com

BARCELONA

c/ del Comte d'Urgell, 240 7B
 +34 93 494 01 31

MADRID

c/ General Perón, 29 pl16
 +34 91 417 00 57

